

<p>Jill Bowers President</p> <p>Cathy Di Stefano Vice President</p> <p>Dianne Hague Recording Secretary</p> <p>Elizabeth Micalizzi Corresponding Secretary</p> <p>Margaret Barry Treasurer</p> <p>Elaine Croteau Parliamentarian</p> <p>Mission: To build powerful women personally, professionally, and politically.</p> <p>Vision: To make a difference in the lives of working women.</p>	<p>President's Letter</p> <p>Greetings</p> <p>While I realize that our meeting is just a few days after our Woman of Distinction luncheon It is important that we think of the future. At our April 21 meeting we will be voting for those members who will lead us in the 2015-2016 year. Listed in the newsletter are the candidates. If you wish to nominate others for these positions, you can do it from the floor at our meeting.</p> <p>I am also happy to announce that the Scholarship Committee received many applications and will decide shortly who the recipients will be. We will be making the presentations at our May meeting.</p> <p>Our Woman of Distinction luncheon is on the way to becoming our most successful one. Thus far we have almost 200 people attending. I would like to thank all of you who have provided us with your help and support. I look forward to greeting each of you on Saturday.</p> <p>Region 2 of New York State Women is having the Spring meeting on Wednesday, April 29, 2015 at Vesuvio Restaurant, 7305 Third Avenue, Brooklyn, NY 11209 at 6:30 p.m. The cost is \$35. I hope that you will attend. If you need a ride, please let me know and we will try to arrange to car pool. See flyer attached. Marie Illuzzi from our Chapter is running for Assistant Region Director. Please come and give her your vote.</p> <p><i>Jill Bowers</i></p>
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<p>Committee Chairs</p> <p>Finance Ann Celia/Christine Donahue</p> <p>Fund Raising Jill Bowers/Cathy Di Stefano/ Elaine Croteau</p> <p>Greeters Ann Celia/Elizabeth Micalizzi</p> <p>Holiday Party Cathy Di Stefano/Jill Bowers</p> <p>Membership Christine Donahue</p> <p>Newsletter Editor Elaine Croteau</p> <p>Public Relations Rosemarie Dressler</p> <p>Women of Distinction Helen Napoli/Diane Seridge</p> <p>Scholarship Dianne Hague/Diane Seridge/Barbara Strype</p>	<p>APRIL PROGRAM</p> <p>Election of Officers</p> <p>President – Catherine Di Stefano Vice President – Jill Bowers Recording Secretary – Annette Fusaro Corresponding Secretary – Elizabeth Micalizzi Treasurer – Margaret Barry</p> <p>The Staaten Forest Avenue</p> <p>Tuesday, April 21, 2015 6:30 P.M.</p> <p>Dinner: \$30.00 per person</p>
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CALENDAR

April 18, 2015 – Woman of Distinction Luncheon
 Location: The Staaten – 12 noon

April 21, 2015 – General Meeting/Elections
 Location: The Staaten – 6:30 P.M.

April 29, 2015 – Region 2 Meeting
 Location: Vesuvio Restaurant, 7305 Third Avenue,
 Brooklyn – 6:30 P.M. – Cost: \$35

MAY 16, 2015 – Lathrope Voorspuy Memorial
 Scholarship Fund
 Location: Colonnade Diner – Cost: \$50

May 19, 2015 – General Meeting/Scholarships
 Location: The Staaten – 6:30 P.M.

June 16, 2015 – General Meeting/Installation of
 Officers
 Location: The Staaten – 6:30 P.M.

October, 2015 (Exact date to be announced) –
 Cyber Bullying
 Location: Regina M. McGinn, MD Auditorium at
 SIUH – 12 Noon – 4:00 P.M.

SAVE THE DATE



MEMBERSHIP INFORMATION

**Update Your Profile
 (Only you can make changes)**

To update your profile, please go to
www.NYSwomeninc.org

- Member Login: your email address
- Password: NYSW09 (you will be asked to change it)
- The Website contains online copies of the Communicator, Nike, etc.
- **You need to login to get into the Database and Membership Only Section.**

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MEMBERSHIP RENEWAL

Members will receive a notice from
 State about their renewals.

Follow the instructions to send the
 Dues to contact at New York State, Inc.
 This information will arrive via e-mail
 Or postal mail.

Do not send your renewal to Margaret Barry.

Using postal mail send to:

Robin Bridson,
 State Database Manager
 162 W Genesee Street # 7
 Chittenango, New York 13037

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**To Be Announced
Cyber Bullying**

Regina M. McGinn MD Education Center Auditorium
Staten Island University Hospital
Seaview Avenue

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NEWSLETTER

If you have any information or meetings that you would like to place in the newsletter, please notify

Elaine B . Croteau

At Ebcroteau@aol.com

Or 718-698-6056

Or

Articles that you would like us to include.



Finance Corner

Submitted by Christine Olivieri Donahue

How to survive a bear market

With the six-year bull market in stocks getting old, people are starting to wonder how they should prepare for a possible bear market. The answer: Not the way you think. The biggest mistake ordinary investors make, aside from not saving enough, is trying to predict the market. Instead of tinkering with their holdings, financial planners and academics say, people should build all-weather portfolios of stocks, bonds, cash and other items that can rise in good markets and limit declines in bad ones. Then they might find themselves actually embracing bear markets as opportunities to buy stocks at discounts. "The less you tinker with the details, the less you have the opportunity to screw them up". People who change their holdings because they see a bear market coming almost always lose out.

No time to 'time' - The average investor in stock mutual funds made 3.8% a year over the past 30 years. Studies have shown that people buy and sell stocks at the wrong times. They sell stocks that are poised to rise and buy stocks that do worse than those they sold. This is the problem people have preparing for a bear market. They aren't good at picking the top, and they panic and sell once stocks have fallen heavily, when they should be buying. Even people who get out before a bear market often shoot themselves in the foot: They are too frightened to get back in and miss the rebound. The problem is especially bad now, because people who were burned in the collapses of 2000 and 2008 "have a fear in their own minds that they will be hurt again. The S&P has tripled since 2009. Anxiety also makes people trade too much, incurring losses, fees and tax liabilities.

What to do now - If this is true, how can people be prepared for a bear market? Money managers offer one solution: Give them the money, pay a yearly fee and let them worry.

For those who don't like that solution, there is an alternative: Weatherproof your portfolio. By diversifying broadly, with enough stocks to ensure gains in good years and enough bonds to limit losses in bad ones, investors can create a portfolio that can withstand bull and bear markets alike. Then they should stop trading. Prof. Terrance Odean, chairman of the finance group at Berkeley's Haas School of Business, who studies investor behavior recommends buying all-market U.S.-stock index fund and a really broad-based international fund and a broad-based bond fund, to keep fees really low. High front-end charges and annual fees charged by some funds and money managers can hinder annual gains. People need to try to figure out their real risk tolerances, he says, and mix their stocks, bonds and cash to match those. Then rebalance the mix annually, so it stays steady. Some people do that by changing new purchases or rebalancing nontaxable retirement accounts, to avoid capital gains in taxable accounts.

Keeping out of trouble - What they should ask is: When? When do I need the money? Money to be spent in the next few years must be protected from decline, in short-term bonds or cash. Money needed later has time to recover from a decline, so more can be in faster-growing assets like stocks. An old rule of thumb is that your bond percentage should equal your age, although many financial planners say that, with people living longer, stock holdings should be higher than this benchmark suggests. A common misconception is that bond funds are the same as bonds. In the long term, bond funds act like bonds, but in the short run, they might not. Bond funds' value can decline if interest rates rise, because the value of existing bonds held by the funds, with their lower rates, declines. With an actual bond, you don't lose money unless you sell it. You get the interest you expected, just less than newer bonds may offer.

For people who can't stop trading a suggestion: Take 90% of your money and put it in index funds. Take 10% and play with it, as long as you can afford to lose it. Finally, it's important to remember something people have trouble accepting: Bear markets actually are great for long-term investors. People who contribute regularly to funds and don't need the money soon should celebrate when stocks fall 30% or 40%. Their regular purchases now buy stocks at a discount, and history shows that broad markets always rebound. Over time, they are ahead. Instead of selling, people should redouble their buying after a big drop. Easy to say. Hard to do.

POEM

WHAT A DIFFERENCE A DAY MAKES

By
Ann M. Clinton

Roiling clouds of black, silver and gray
Curtained an already worrisome day
Electric streaks roamed the sky
Claps of thunder sounded nearby
Darkness descended taking the light
Obscuring the sun – day becoming night

Would stars and moon shine once more?
Would morning appear just as before?

Havoc reigned for several hours
Torrents of rain then turned to showers
As morning crept near
Soft blue skies did appear
Welcoming breezes gentle and sweet
Inviting robins the morning to greet
Encouraging flowers to stand straight and tall
A new day beginning for one and all.

COMMUNITY INFORMATION

April 19th – 6:30 p.m. – 9:30 p.m.

You are invited to attend

Helen Napoli's daughter

Donna Napoli

Show opening

Staten Island Memories & More

Watercolors and Artist Prints

With a reception

At

The Pepper Jack Restaurant

316 Manor Road

(across the street from the Armory)

VOLUNTEERS NEEDED

Meals on Wheels is looking for volunteers to deliver meals to the homebound

If you are interested, contact:

Roseann Holt at 718-727-4435



Food Pantry

Please bring non-perishable items to our meetings.
Items will be brought to the Ocean Breeze Food Pantry.

Caring Closet

The Caring Closet at Staten Island University Hospital provides clothes to patients leaving the hospital. New socks, gently used (and cleaned) or new sweat pants (with elastic waistbands), shirts are welcome. Coats are always an item in need. All coats need to be dry cleaned and offered with the cleaning bag on them.

Please bring items to any meetings.

For more information contact Rosemarie Dressler, 917-751-1876 or rdcommunic@aol.com

Spring to the 2015 Region Meeting



Date: April 29, 2015

Place: Vesuvio Restaurant, 7305 Third Avenue, Brooklyn, NY 11209

Time: 6:30 pm

Cost: \$35

Program

Hear news from the April Board Meeting

Vote in the Election for Region and Asst. Region Director

Keynote Speaker: State Representative 1st Vice President Theresa Fazzolari

Fundraiser for Theresa Fazzolari's Installation

and

50/50

Deadline for Reservations April 27, 2015

**Reservations are required; Make check payable to: NYSWI Region 2 and send this form with your check of \$35.00 to: Margherita Clemento, 880 68th Street, Apt 3J, Brooklyn, NY11220
phone: 718-836-6774, e- mail mclemento@nyc.rr.com**

Name: _____

Address: _____

Phone: _____ **Chapter:** _____

E-Mail: _____