

<p>Jill Bowers President Cathy Di Stefano Vice President Dianne Hague Recording Secretary Elizabeth Micalizzi Corresponding Secretary Margaret Barry Treasurer</p> <p>Elaine Croteau Parliamentarian</p> <p>Mission: To build powerful women personally, professionally, and politically.</p> <p>Vision: To make a difference in the lives of working women.</p>	<p>President's Letter</p> <p>Greetings</p> <p>I look forward to seeing you at our May meeting when we present our scholarships to three very deserving women. This year we had a number of candidates and it was difficult to select the winners.</p> <p>We also had a very successful Women of Distinction luncheon. This year we had an attendance of more than 180 people. A new record for this event.</p> <p>We had a great representation from our Chapter to the Region 2 Spring meeting. I am pleased to announce that Marie Illuzzi was elected as Region 2 Assistant Director.</p> <p>We are requesting your help to find ways to help women in need. Please note the information on page 2 of this newsletter. Your help is appreciated.</p> <p><i>Jill Bowers</i></p>
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<p>Committee Chairs Finance Ann Celia/Christine Donahue Fund Raising Jill Bowers/Cathy Di Stefano/ Elaine Croteau Greeters Ann Celia/Elizabeth Micalizzi Holiday Party Cathy Di Stefano/Jill Bowers Membership Christine Donahue Newsletter Editor Elaine Croteau Public Relations Rosemarie Dressler Women of Distinction Helen Napoli/Diane Seridge Scholarship Dianne Hague/Diane Seridge/Barbara Strype</p>	<p style="text-align: center;">MAY PROGRAM</p> <p style="text-align: center;">SCHOLARSHIP RECIPIENTS</p> <p style="text-align: center;"><i>Julianne Millen</i></p> <p style="text-align: center;"><i>Nicole Bock</i></p> <p style="text-align: center;"><i>Barbara Iosue</i></p> <p style="text-align: center;">The Staaten Forest Avenue</p> <p style="text-align: center;">Tuesday, May 19, 2015 6:30 P.M.</p> <p style="text-align: center;">Dinner: \$30.00 per person</p>
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Scholarship Recipients

Julianne Millen – After a six year hiatus she has returned to academia. She has been selected to establish and co-lead the College of Staten Island's first Linguistics Club.

Nicole Bock - Has a BA in Mass Media Studies from Hofstra University and an MBA from Wagner College. She is pursuing a second Masters degree in Healthcare Administration.

Barbara Iosue – Has an RN degree and is looking to advance in her field by receiving an Executive Master in Business Administration from Wagner College.

Helping Women

We are looking to award community groups that support women in need in our community.

Please let us know of any organization or group that you feel worthy of consideration. Bring your suggestions to the next meeting on May 19th.

CALENDAR

MAY 16, 2015 – Lathrope Voorspuy Memorial Scholarship Fund
Location: Colonnade Diner – Cost: \$50 – 11:00 A.M.

May 18, 2015 – Educational Seminar on Dyslexia
Location: Old Bermuda Inn – 7:00 P.M.
Register: roep;ower1@gmail.com or 718-361-8701

May 19, 2015 – General Meeting/Scholarships
Location: The Staaten – 6:30 P.M.

May 29 – 31, 2015 – New York State 6th Annual Conference. Location: Millennium Hotel Buffalo, 2040 Walden Avenue, Cheektowaga, NY

June 16, 2015 – General Meeting/Installation of Officers
Location: The Staaten – 6:30 P.M.

October, 2015 (Exact date to be announced) – Cyber Bullying
Location: Regina M. McGinn, MD Auditorium at SIUH – 12 Noon – 4:00 P.M.

SAVE THE DATE

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To Be Announced Cyber Bullying

Regina M. McGinn MD Education Center Auditorium
Staten Island University Hospital
Seaview Avenue

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MEMBERSHIP INFORMATION

Update Your Profile (Only you can make changes)

To update your profile, please go to
www.NYSwomeninc.org

- Member Login: your email address
- Password: NYSW09 (you will be asked to change it)
- The Website contains online copies of the Communicator, Nike, etc.
- **You need to login to get into the Database and Membership Only Section.**

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MEMBERSHIP RENEWAL

Members will receive a notice from State about their renewals.

Follow the instructions to send the Dues to contact at New York State, Inc.
This information will arrive via e-mail
Or postal mail.

Do not send your renewal to Margaret Barry.

Using postal mail send to:

Robin Bridson,
State Database Manager
162 W Genesee Street # 7
Chittenango, New York 13037



NEWSLETTER

If you have any information or meetings that you would like to place in the newsletter, please notify

Elaine B . Croteau

At Ebcroteau@aol.com

Or 718-698-6056

Or

Articles that you would like us to include.



Finance Corner

Submitted by Christine Olivieri Donahue

Take the test

An extended period of stability, such as we've had, may encourage you to think your portfolio is bullet-proof. But cyclical shows that when things feel most stable is often when they're most vulnerable. And that's the best time to conduct a portfolio stress test. So here are six tests to run now.

- 1. Figure out how much stock exposure you have** - The most important component of a portfolio stress-test is determining how much stock exposure you have. It may sound banal, but investors don't do this enough. Let's say you discover that half your portfolio is in stocks. That's often considered a "balanced" or "moderate" portfolio, but those terms don't tell you much. The important things are what a big market decline will do to your portfolio, and how you'll behave in response. A balanced portfolio would have declined by around 25% during the terrible market of 2008-early 2009. That's because stocks themselves (half of a balanced portfolio) declined by around 50% during that period. If you owned some international stocks, you experienced a slightly greater decline.
- 2. Remember how you behaved in 2008-2009** - It's true that the stock market has made all those 2008 and early 2009 losses back and much more over the past six years, but that's only relevant if you didn't sell your stocks in early 2009. So the next part of the stress test is to examine your past behavior. Did you hang on in 2008-2009? Were you so resilient that you actually added to stocks when they were down so much? Or did you sell when stocks had reached their nadir and were poised to rebound? If you sold on the way down or near the bottom during the last downturn, chances are you'll respond badly again with the same exposure.
- 3. Figure out what kind of stock exposure you have** - Besides knowing how much stock exposure you have, it's also important to know what kind of stock exposure you have. For instance, how much international exposure do you have; what is your exposure to small-caps (the stocks of smaller companies)? International stocks can be more volatile. But asset managers with good records of evaluating future asset class performance, think international and emerging markets stocks are cheaper than U.S. stocks currently. Some think small-caps are priced to deliver lower future returns over the next 7-10 years. The point, however, is to figure out how much exposure you have to international stocks and small-cap stocks, and to understand the rationale behind the exposure.
- 4. Check your credit risk** - Since you already know your bond exposure, once you figure out your stock exposure, it's time to stress-test your bond holdings. (Cash is another asset class, but the assumption of this piece is that you're using it only for short-term and emergency purposes. Bondholders face two risks — credit risk and interest rate risk. Credit risk is the likelihood that your bonds won't pay you interest and principal on time or at all. Interest rate risk is the risk that interest rates and inflation will increase, thereby eroding the purchasing power of money invested in bonds.
- 5. Check your interest-rate risk** - To understand your portfolio's interest rate risk, study your bond funds' "duration" numbers. Duration generally reflects how much the price of a bond fund will decline in the event of a 1% move up in rates. Bonds maturing relatively quickly will have lower duration. Keep a good intermediate bond fund as your workhorse, and let the manager decide if he or she wants to push a little longer or shorter on the duration spectrum.
- 6. Stress test your adviser too** - If you don't feel confident conducting a stress test yourself, have your investment adviser conduct one with you. Remember, your adviser's function is to teach you about what you own and why you own it.

POEM

MIDNIGHT SOUNDS

By Ann Clinton

In the quiet hours after midnight
When the birds are in their nests
And the wind has died down
There can often be heard the sounds
Clink, clink, clink
As the railroad tracks move into position
Signaling there is life in
This otherwise quiet of night
A train is coming down the line
Grey bullet approaching
With eerie light casting shadows
On the dormant cement structures
Then continuing its journey and the
Sounds once again
Clink, clink, clink
Recede into the night as the track
Resumes position; mission accomplished

COMMUNITY INFORMATION

Harbor Lights Theater Company

On

Friday, June 5th – 8:00 P.M.

At The Music Hall at Snug Harbor

Tickets: \$150 VIP (includes Premier Seating and cocktail reception with the Stars)

\$75, \$65, \$55

This will be a one night show

Broadway Shines on Harbor Lights

Music from

Les Miserables – Chicago – Phantom of the Opera

Wicked – Hairspray – Newsies – and more

Will be featured

VOLUNTEERS NEEDED

Meals on Wheels is looking for volunteers to deliver meals to the homebound

If you are interested, contact:

Roseann Holt at 718-727-4435



Food Pantry

Please bring non-perishable items to our meetings.

Items will be brought to the Ocean Breeze Food Pantry.

Caring Closet

The Caring Closet at Staten Island University Hospital provides clothes to patients leaving the hospital. New socks, gently used (and cleaned) or new sweat pants (with elastic waistbands), shirts are welcome. Coats are always an item in need. All coats need to be dry cleaned and offered with the cleaning bag on them.

Please bring items to any meetings.

For more information contact Rosemarie Dressler, 917-751-1876 or rdcommunic@aol.com

Richmond County Chapter

**JOIN US FOR OUR
ANNUAL TEA**

Where: Woodrow United Methodist Church Hall–
1075 Woodrow Road, SI, NY 10312

When: June 7th, 2015

Time: 2:00pm – 5:00pm

Price: \$35.00 per person

Leticia Remauro Is our Keynote Speaker for this event. Awards for this year's Scholarship Competition winners will be presented at the Tea .

Proceeds from this venture help support our scholarship program which is opened to women who wish to further their careers or change careers, among other programs we provide.

Come help women supporting women

For further information contact Christine Cannella at ccannella20@gmail.com or Gale Cohen at G.s.cohen920@gmail.com

Send checks to Theresa Fazzolari 141 Dover Green, Staten Island, NY 10312 no later than May 14, 2015

Name: _____ **Tel.#** _____ **Check #** _____

Email Address _____ **#of Guests** _____ **Preferred Seating** _____