

Cathy Di Stefano  
 President  
 Jill Bowers  
 Vice President  
 Annette Fusaro  
 Recording Secretary  
 Elizabeth Micalizzi  
 Corresponding Secretary  
 Margaret Barry  
 Treasurer

Elaine Croteau  
 Parliamentarian

**Mission:**  
 To build powerful women personally,  
 professionally, and politically.

**Vision:**  
 To make a difference in the lives of  
 working women.

Committee Chairs  
**Finance**  
 Ann Celia/Christine Donahue  
**Fund Raising**  
 Jill Bowers/Cathy Di Stefano/  
 Elaine Croteau  
**Greeters**  
 Ann Celia/Elizabeth Micalizzi  
**Holiday Party**  
 Cathy Di Stefano/Jill Bowers/Annette Fusaro/  
 Pat O'Connor  
**Membership**  
 Christine Donahue  
**Newsletter Editor**  
 Elaine Croteau  
**Public Relations**  
 Diane Seridge  
**Women of Distinction**  
 Rosemarie Dressler/Elaine Croteau  
**Scholarship**  
 Rosemarie Dressler / Helen Napoli / Barbara  
 Strype

President's Letter  
 Greetings

I look forward to seeing you at our November meeting. Our last meeting was the Candidate's Forum and was pleased to present the two candidates for District Attorney – Joan Illuzzi and Michael McMahon. They both provided us with important information about the position of District Attorney.

Our November meeting will feature Valerie Krause from the South Shore YMCA.

Attached is form to nominate someone you know for our Women of Distinction Award. Please bring completed form to our November meeting.

Cathy Di Stefano

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**NOVEMBER PROGRAM**

November 17, 2015  
 6:30 P.M.  
 Li Greci's Staaten  
 Forest Avenue – Staten Island

**Valerie Krause**

Valerie Krause is the Healthy Lifestyles Interim Director at the South Shore YMCA. Her career with the YMCA has spanned twenty five years. During that time she has worn many hats, from preschool teacher to her current role. Valerie graduated from Wagner College in 1981. She is a certified Group Exercise Instructor, Silver Sneakers Instructor, Livestrong Trainer, and maintains a current certification in CPR/AED.

Valerie is the contact person for the Livestrong program at the YMCA, a free program for adult cancer survivors. The goal of the program is to help participants build muscle mass and strength, increase flexibility and endurance, and help improve functional ability.

As an active member of the Sailor's Key Homeowners Association, Valerie routinely participates in her Great Kills neighborhood cleanup, and encourages local merchants to help keep Staten Island clean. Also Valerie is involved in the Senior Olympics each year and is the contact person for the Silver Sneakers program. She helped victims of Hurricane Sandy for weeks, bringing food clothing to those in need.

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### Get Well Ann

#### Ann Celia

Ann has had an 'at home' accident and is currently in the emergency room in the hospital.

Hopefully, she will be home before they find a bed for her.

Get Well cards can be sent to Ann at

91 Tysens Lane  
Staten Island, NY 10306

**We have been asking for your help in  
Identifying  
projects that we can support**

**Please submit a recommendation**



### WOMEN HELPING WOMEN

We would like your input into helping us decide how to use our funds to help women. Please submit a short recommendation that should include:

- name of organization or project you are sponsoring,
- details about the project,
- amount of money it would take to fund this project, and
- why NYSWi-Staten Island Chapter should participate in this project.

Submit your request, in writing, to Cathy Di Stefano.

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### STATEN ISLAND CHAMBER OF COMMERCE

NYSWi-Staten Island is pleased to announce its  
Membership in the  
Staten Island Chamber of Commerce

As a member of the Staten Island Chapter you are entitled to attend all the meetings and other functions that are supported by the Chamber.

For example,  
the next Business After Hours will be held on  
October 13, 2015 from 6:00 P.M. to 8:00 P.M. at  
The Investors Bank 1560 Hylan Boulevard  
Cost \$20  
Great networking opportunity

For more information, please sign on to their web site at:

[www.sichamber.com](http://www.sichamber.com)

## CALENDAR

**November 17, 2015** – General Meeting  
Location: The Staaten – 6:30 P.M.

**December 7, 2015** – Board Meeting  
Location: TBA – 6:00 P.M.

**December 15, 2015** – General Meeting/Holiday Party  
Location: The Staaten – 6:30 P.M.

## MEMBERSHIP INFORMATION

### Update Your Profile

www.NYSwomeninc.org

- Member Login: your email address
- Password: NYSW09 (you will be asked to change it)
- The Website contains online copies of the Communicator, Nike, etc.
- **You need to login to get into the Database and Membership Only Section.**

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### MEMBERSHIP RENEWAL

Members will receive a notice from State about their renewals.

Follow the instructions to send the Dues to contact at New York State, Inc.  
This information will arrive via e-mail  
Or postal mail.

Do not send your renewal to Margaret Barry.

#### Using postal mail send to:

Robin Bridson,  
State Database Manager  
162 W Genesee Street # 7  
Chittenango, New York 13037



### NEWSLETTER

If you have any information or meetings that you would like to place in the newsletter, please notify

Elaine B . Croteau

At [Ebcroteau@aol.com](mailto:Ebcroteau@aol.com)

Or 718-698-6056

Or

Articles that you would like us to include.



### **Six Reasons to think your fears about a Stock-market Crash are overblown**

For a while there, it looked ugly on Wall Street as stocks were in a tailspin and big momentum plays were breaking down. Thankfully, it appears the worst is over. I know. Here's where you say that those are famous last words. Here's the thing markets have good days and bad days, and we are hard-wired to give the bad days more attention. This concept won Daniel Kahneman a Nobel Prize in economics, as he illustrated that losses hurt far more than gains feel good — something that many investors have personally experienced. So while the losses you experienced in August were real and significant challenges are ahead, take a deep breath the next time you hear that little voice telling you to go to cash and try to think rationally. Your fear of losses may be clouding your judgment. To prove it to you, here are a few misconceptions about the market — and why your fears of a crash may be overblown:

**1. S&P is not overvalued** - As is typical, the latest quarterly roundup provided by the folks at J.P. Morgan Chase was full of great insights. And one grouping of data that was particularly interesting to me was a look at common valuation measures for the S&P 500 — including forward P/E, CAPE, price/book and price/cash flow. You might be surprised to learn that all four of these metrics are below their 25-year averages. In fact, the only key metric that's above its 25-year average is dividend yield — with the S&P currently offering 2.5% in dividends vs. an average of 2.1%.

**2. Headwinds of a strong dollar are exaggerated** - Over the past year, the U.S. dollar index is up a dramatic 13% as the dollar continues to trade for a big premium over other currencies. This has undoubtedly created a headwind for U.S. corporations in terms of unfavorable exchange rates to multinationals doing business. And while it's true that the dollar index is down from its March highs, it remains stubbornly elevated from the typical range of the past few years. This unfavorable year-over-year comparison will continue to act as an anchor on earnings for another quarter or two. But the good news is that once these high-dollar results are baked in, the overall picture will improve dramatically for many stocks.

**3. Pain in energy is overstated** - It's often seen as an excuse to blame the poor earnings performance of the S&P 500 on energy stocks. But while the decline in oil and gas stocks is very real, it's also important to note that their specific problems are not shared by the rest of the market. Consider the latest FactSet Earnings Insight report that indicates an estimate earnings decline of more than 64% for the energy sector.

No wonder the S&P at large is seeing earnings pressure! Compare that with telecom, which is expected to see a nearly 18% jump in earnings, or consumer discretionary stocks that are projecting a 10%-plus rise in earnings. There are challenges in this market, particularly for energy stocks, but there is also opportunity if you know where to look.

**4. Crashes are not becoming the norm** - We admittedly had a wake-up call for investors after the market suffered its first technical correction with a pullback of more than 10% in August. However, most of 2015 has been characterized by stability, and big declines have been quite uncommon. Consider that even including August's mayhem, we've seen just three declines of 5% or more this calendar year. Compare that with 2008, where we saw two dozen pullbacks of 5% or more as the market melted down, or 10 declines of 5% or greater in 2011, amid the European debt crisis and the domestic debt-ceiling shenanigans.

**5. Neither is volatility** - The VIX also known as the "fear index" that is a gauge of volatility at large — is back below 20 after the stress of the past few weeks and the start of another high-stakes earnings season. It's the first dip below that threshold since Aug. 20, and is not outside other periods of modest uncertainty in the market, including October 2014 and January 2015 — two periods when investors similarly were biting their nails and worried that the party was over.

**6. An intrayear decline isn't a death knell** - Another great tidbit from the JPM report is the look at the last few decades, juxtaposing the worst intrayear declines with the total return on the last 35 calendar years. Most recently, consider 2012, when the market dipped 10% but rallied 13% on the year, or 2013, when the market looked doomed with a 19% loss intrayear but a full-year performance that was basically flat. If you want to look back further, check out 2003, which saw a 14% intrayear decline but a 26% gain on the calendar year, or 1997, which saw an 11% decline intrayear but 31% returns by Dec. 31.

# POEM

Watching the World Go By

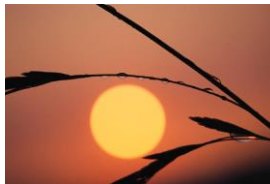
By

Ann M. Clinton



Regal white cruise ships glide by  
Where are they going  
I wonder with a sigh  
Cargo ships, ferries and tankers  
Pass my windows too  
Ships sliding through the Narrows  
Adding to my view

From my windows I can also see  
Matchbox sized cars  
- At least they seem so to me –  
Moving along the Belt Parkway  
Sometimes travelling slowly  
At other times quite briskly



The full moon is a sight to behold  
First pale yellow then shining gold  
It starts low in the sky  
Rising steadily over Brooklyn  
As the river traffic goes by  
A Charlie Brown Great Pumpkin moon  
Which will be visible to all soon

## COMMUNITY INFORMATION

### VOLUNTEERS NEEDED

**Meals on Wheels** is looking for volunteers to deliver meals to the homebound  
If you are interested, contact:  
Roseann Holt at 718-727-4435



### Food Pantry

Please bring non-perishable items to our meetings.  
Items will be brought to the Ocean Breeze Food Pantry

### Caring Closet

The Caring Closet at Staten Island University Hospital provides clothes to patients leaving the hospital. New socks, gently used (and cleaned) or new sweat pants (with elastic waistbands), shirts are welcome. Coats are always an item in need. All coats need to be dry cleaned and offered with the cleaning bag on them.  
Please bring items to any meetings.  
For more information contact Rosemarie Dressler, 917-751-1876 or rdcommunic@aol.com



## INFORMATION ON WOMENS ISSUES

### CURRENT

### GOVERNOR CUOMO SIGNS LEGISLATION TO PROTECT AND FURTHER WOMEN'S EQUALITY IN NEW YORK STATE

Governor Andrew M. Cuomo today signed multiple pieces of legislation designed to protect and further women's equality in New York State. The new laws will help achieve pay equity, strengthen human trafficking laws and protections for domestic violence victims and end pregnancy discrimination in all workplaces.

The Governor also announced that New York State has allocated a total of \$6.4 million for Sexual Assault Prevention and Assistance providers across the State. This includes \$4.5 million enacted as part of the Enough is Enough legislative package to support implementation of this new campus sexual assault legislation by providing prevention, as well as \$1 million to be administered by the Department of Health and \$900,000 to be administered by the Office of Victim Services.

"This State has a legacy of leading the way in advancing equal rights – and today, we are making New York a model of equality for women," **said Governor Cuomo**. "This comprehensive set of laws will help to ensure that women are supported, protected and given all of the opportunities they deserve in life. Today, New York stands once again as a monument for progress, and a sign of what can be achieved when we come together to do the right thing for women everywhere."



## PAST

### Remember how much these women suffered for us



Determined: The National Women's Party began picketing the White House shortly after President Woodrow Wilson began his second term in 1917, because he refused to give women the vote



Protest: Members of the National Women's Party (NWP) stood outside the White House (Pictured) with signs addressed to new U.S. President Woodrow Wilson which read: 'Mr. President how long must women wait for liberty

- National Women's Party suffragettes were arrested while protesting for right to vote outside the White House in 1917
- They were taken to Lorton Reformatory in Virginia where guards attacked them at command of cruel superintendent
- Group's leader was chained up and left for the night and a 74-year-old was stabbed with the staff of broken banner
- They were released a few weeks later and the violence they suffered eventually led to U.S. women getting the vot



*Staten Island Chapter*

## *Women of Distinction Endorsement Form*

Return completed form to Cathy Di Stefano before **November 17, 2015**

### NOMINEE INFORMATION

Nominee Name \_\_\_\_\_

Nominee Address \_\_\_\_\_  
\_\_\_\_\_

Nominee phone # \_\_\_\_\_

Nominee e-mail \_\_\_\_\_

Please check:

Education                       Business                       Environment

Health/Medical Sciences     Non-Profit                       Other \_\_\_\_\_

\*Please attach a brief essay supporting your nomination.

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### SUBMITTED BY

Name \_\_\_\_\_

Address \_\_\_\_\_

Telephone # \_\_\_\_\_

E-mail \_\_\_\_\_

Your Signature \_\_\_\_\_ date \_\_\_\_\_